

La Solana Condominium Association
Income/Expense Statement - Reserve Fund
Period: 2/1/2025 - 2/28/2025

<u>Description</u>	<u>Current Period</u>			<u>Year-To-Date</u>			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<u>INCOME</u>							
<u>INCOME ACCOUNTS</u>							
8010 Reserve Allocation	23,750.00	23,750.00	0.00	47,500.00	47,500.00	0.00	285,000.00
8020 Reserve Contributions	3,445.64	1,000.00	2,445.64	4,229.38	2,000.00	2,229.38	12,000.00
8050 Interest Income	762.39	60.00	702.39	1,412.49	120.00	1,292.49	720.00
SUBTOTAL INCOME ACCOUNTS	27,958.03	24,810.00	3,148.03	53,141.87	49,620.00	3,521.87	297,720.00
TOTAL INCOME	27,958.03	24,810.00	3,148.03	53,141.87	49,620.00	3,521.87	297,720.00
<u>EXPENSES</u>							
<u>RESERVE EXPENDITURES</u>							
9187 Canopies-Golf CartParking	0.00	0.00	0.00	0.00	0.00	0.00	23,220.98
9245 Drywells	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
9555 Lighting - Common Area	0.00	0.00	0.00	5,575.00	0.00	(5,575.00)	0.00
9600 Monument Signs	0.00	0.00	0.00	1,700.00	0.00	(1,700.00)	0.00
9670 Paint - Bldg Exterior	0.00	0.00	0.00	17,085.71	0.00	(17,085.71)	0.00
9725 Pool - Deck	0.00	0.00	0.00	0.00	0.00	0.00	3,996.00
9805 Roofing	0.00	0.00	0.00	0.00	0.00	0.00	113,404.00
9940 Tree Trimming	0.00	0.00	0.00	9,334.80	0.00	(9,334.80)	10,800.46
SUBTOTAL RESERVE EXPENDITURES	0.00	0.00	0.00	33,695.51	0.00	(33,695.51)	156,929.44
TOTAL EXPENSES	0.00	0.00	0.00	33,695.51	0.00	(33,695.51)	156,929.44
CURRENT YEAR NET INCOME/(LOSS)	27,958.03	24,810.00	3,148.03	19,446.36	49,620.00	(30,173.64)	140,790.56

La Solana Condominium Association

Income/Expense Statement - Operating Fund

Period: 2/1/2025 - 2/28/2025

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME ACCOUNTS							
4010 Homeowner Assessments	98,119.36	98,119.36	0.00	196,238.72	196,238.72	0.00	1,177,432.32
4080 Rental Income	700.00	583.00	117.00	1,400.00	1,166.00	234.00	7,000.00
4120 Collection Fees	385.00	20.84	364.16	570.00	41.68	528.32	250.00
4145 Interest-Bank Accounts	2.54	4.16	(1.62)	5.34	8.32	(2.98)	50.00
4150 Late Fees	45.00	25.00	20.00	90.00	50.00	40.00	300.00
4179 Lien Recording Fee	0.00	0.00	0.00	60.00	0.00	60.00	0.00
4190 Returned Item Fee	35.00	16.66	18.34	70.00	33.32	36.68	200.00
4200 Small Claims Fee	58.00	0.00	58.00	58.00	0.00	58.00	0.00
4340 Gate Openers / Remotes	0.00	41.66	(41.66)	(50.00)	83.32	(133.32)	500.00
4360 Lease Fee	350.00	166.66	183.34	675.00	333.32	341.68	2,000.00
SUBTOTAL INCOME ACCOUNTS	99,694.90	98,977.34	717.56	199,117.06	197,954.68	1,162.38	1,187,732.32
TOTAL INCOME	99,694.90	98,977.34	717.56	199,117.06	197,954.68	1,162.38	1,187,732.32
EXPENSES							
UTILITIES							
5040 Electric	5,043.99	6,000.00	956.01	11,003.34	12,000.00	996.66	72,000.00
5060 Gas	2,624.23	1,750.00	(874.23)	5,118.12	3,500.00	(1,618.12)	21,000.00
5120 Sanitation - Refuse	2,332.26	2,083.34	(248.92)	4,570.95	4,166.68	(404.27)	25,000.00
5140 Sewer	5,789.31	5,833.34	44.03	11,578.62	11,666.68	88.06	70,000.00
5160 Telephone	1,280.15	1,500.00	219.85	2,560.28	3,000.00	439.72	18,000.00
5180 Water - Bldg	3,867.12	4,083.34	216.22	7,656.83	8,166.68	509.85	49,000.00
5181 Water - Fire Sprinklers	234.28	233.34	(0.94)	468.56	466.68	(1.88)	2,800.00
5182 Water - Irrigation	1,054.09	2,916.66	1,862.57	2,821.44	5,833.32	3,011.88	35,000.00
SUBTOTAL UTILITIES	22,225.43	24,400.02	2,174.59	45,778.14	48,800.04	3,021.90	292,800.00
MAINTENANCE							
5215 Building Maint/Repair	5,119.90	6,666.66	1,546.76	5,119.90	13,333.32	8,213.42	80,000.00
5216 Backflow Inspection	150.14	250.00	99.86	184.57	500.00	315.43	3,000.00
5218 Club House Maint/Repair	0.00	583.34	583.34	975.04	1,166.68	191.64	7,000.00
5226 Elevator Contract	3,408.98	3,293.84	(115.14)	6,817.96	6,587.68	(230.28)	39,526.00
5227 Elevator Maintenance	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
5230 Fire Sprinkler Insp.	197.13	137.50	(59.63)	394.26	275.00	(119.26)	1,650.00
5231 Fire Sprinkler Maintenance	0.00	416.66	416.66	0.00	833.32	833.32	5,000.00
5232 Fire Sprinkler Monitoring	54.75	62.50	7.75	109.50	125.00	15.50	750.00
5233 Annual fire ext. inspection	42.54	33.34	(9.20)	85.08	66.68	(18.40)	400.00
5260 Irrigation Maint/Repair	465.40	1,000.00	534.60	1,237.76	2,000.00	762.24	12,000.00
5262 Clubhouse Cleaning	1,800.00	1,791.66	(8.34)	3,600.00	3,583.32	(16.68)	21,500.00
5290 Landscape Extras	6,963.00	2,916.66	(4,046.34)	7,990.78	5,833.32	(2,157.46)	35,000.00

Description	Current Period			Year-to-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5295 Landscape Contract/Supplies	7,263.58	7,263.59	0.01	14,527.16	14,527.18	0.02	87,163.00
5306 On Site Maintenance Wages	5,760.00	6,333.34	573.34	12,384.00	12,666.68	282.68	76,000.00
5320 Exterminating	246.00	391.66	145.66	492.00	783.32	291.32	4,700.00
5321 Termite Control	143.75	141.66	(2.09)	287.50	283.32	(4.18)	1,700.00
5335 Pool/Spa Repairs	0.00	333.34	333.34	1,186.65	666.68	(519.97)	4,000.00
5340 Pool/Spa Service Contract	720.00	720.00	0.00	1,440.00	1,440.00	0.00	8,640.00
5380 Roof Maint/Repair	0.00	0.00	0.00	3,200.00	0.00	(3,200.00)	0.00
SUBTOTAL MAINTENANCE	32,335.17	32,585.75	250.58	60,032.16	65,171.50	5,139.34	391,029.00
SUPPLIES							
5500 Maintenance Supplies	1,608.84	416.66	(1,192.18)	1,808.03	833.32	(974.71)	5,000.00
5535 Lighting Supplies	0.00	291.66	291.66	106.91	583.32	476.41	3,500.00
5540 Pool/Spa Supplies/Chemicals	479.78	791.66	311.88	786.12	1,583.32	797.20	9,500.00
SUBTOTAL SUPPLIES	2,088.62	1,499.98	(588.64)	2,701.06	2,999.96	298.90	18,000.00
ADMINISTRATION							
5610 Accounting/Tax Prep.	875.00	0.00	(875.00)	875.00	850.00	(25.00)	850.00
5640 Bank Charges	10.00	0.00	(10.00)	20.00	100.00	80.00	100.00
5670 Collections	70.00	83.34	13.34	170.00	166.68	(3.32)	1,000.00
5671 Collections - Attorney	58.00	0.00	(58.00)	58.00	100.00	42.00	100.00
5673 Collection Agency Fee	0.00	0.00	0.00	0.00	100.00	100.00	100.00
5720 Insurance	4,957.67	5,416.66	458.99	9,981.92	10,833.32	851.40	65,000.00
5729 Annual Insurance Administration Fee	0.00	0.00	0.00	250.00	0.00	(250.00)	0.00
5730 Legal	1,887.00	500.00	(1,387.00)	2,471.00	1,000.00	(1,471.00)	6,000.00
5740 Management Fee	3,837.75	3,837.75	0.00	7,675.50	7,675.50	0.00	46,053.00
5800 Miscellaneous Office	32.56	87.50	54.94	65.12	175.00	109.88	1,050.00
5820 Office & Printing	146.40	416.70	270.30	1,262.60	833.40	(429.20)	5,000.32
5823 Office Administrative Wages	2,806.88	3,375.00	568.12	6,018.76	6,750.00	731.24	40,500.00
5824 Employee Payroll Taxes	691.12	775.00	83.88	1,547.54	1,550.00	2.46	9,300.00
5826 Payroll Services	868.12	750.00	(118.12)	1,905.24	1,500.00	(405.24)	9,000.00
5830 Permits	225.00	0.00	(225.00)	225.00	500.00	275.00	500.00
5840 Postage	16.98	50.00	33.02	423.45	100.00	(323.45)	600.00
5870 Social Expenses	707.91	458.50	(249.41)	985.59	915.00	(70.59)	5,500.00
5875 Billing Statements	490.19	525.00	34.81	980.38	1,050.00	69.62	6,300.00
5900 Taxes-Income	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5966 Corporate Transparency Act	0.00	100.00	100.00	0.00	100.00	100.00	450.00
SUBTOTAL ADMINISTRATION	17,680.58	16,375.45	(1,305.13)	34,915.10	34,298.90	(616.20)	200,903.32
TOTAL OPERATING EXPENSES	74,329.80	74,861.20	531.40	143,426.46	151,270.40	7,843.94	902,732.32
CURRENT YEAR NET INCOME/(LOSS) BEFORE FUND TRANSFERS	25,365.10	24,116.14	1,248.96	55,690.60	46,684.28	9,006.32	285,000.00
FUND TRANSFERS							
6010 Reserve Allocation	23,750.00	23,750.00	0.00	47,500.00	47,500.00	0.00	285,000.00
SUBTOTAL FUND TRANSFERS	23,750.00	23,750.00	0.00	47,500.00	47,500.00	0.00	285,000.00

<u>Description</u>	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
TOTAL EXPENSES	98,079.80	98,611.20	531.40	190,926.46	198,770.40	7,843.94	1,187,732.32
CURRENT YEAR NET INCOME/(LOSS)	1,615.10	366.14	1,248.96	8,190.60	(815.72)	9,006.32	0.00